

# Hispanic Women-Owned Businesses

2012

## Numbers and Characteristics

- ★ There are 787,914 Hispanic women-owned businesses<sup>1</sup> in the United States. This reflects a tremendous 45.7% increase in number since 2002 and a 133.3% increase since 1997. In comparison, Hispanic men-owned businesses grew 84.1% from 1997 to 2007.
- ★ Hispanic women-owned firms across the country have total receipts of \$55.7 billion. The total receipts of Hispanic women-owned firms grew 57.8% since 2002.
- ★ Women-owned firms make up 34.9% of all Hispanic nonfarm businesses across the country.
- ★ A full 93.3% of these firms are non-employer firms, with average receipts of \$21,904.
- ★ The remaining 6.7% of the firms have paid employees, employing a total of 363,430 people across the country with a payroll of \$9.3 billion. These employer firms have average receipts of \$745,729.

## Geography

- ★ One in 10 (10.2%) of all women-owned firms across the country are owned by Hispanic women.
- ★ The West has the highest representation (14.7%) followed by the South (11.6%), the Northeast (9.0%) and the Midwest (2.7%).
- ★ The states with the largest number of Hispanic women-owned businesses are: California (205,309), Florida (138,984), and Texas (137,541).

## Industry

- ★ The top industries for Hispanic women include: health care and social assistance (20.1% of all Hispanic WOBs are in this sector), other services (18.1%), and administrative and support and waste management and remediation services (17.1%).
- ★ Industries least represented by Hispanic WOBs include management of companies and enterprises (less than .01%), mining, quarrying, and oil and gas extraction (.06%), utilities (.07%), and agriculture, forestry, fishing, and hunting (.15%).

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The National Women's Business Council is a non-partisan federal government council created to serve as an independent source of advice and counsel to the President, Congress, and the U.S. Small Business Administration on economic issues of importance to women business owners. Members of the Council are prominent women business owners and leaders of women's business organizations.

**SOURCE:** All data comes from the US Census' 2007 Survey of Business Owners.

<sup>1</sup> Nonfarm businesses only. Women-owned defined as a woman or women owning 51% or more of the company.