

Asian Women-Owned Businesses

2012

Numbers and Characteristics

- ★ There are 522,969 Asian women-owned businesses¹ in the United States. This reflects a tremendous 54% increase in number since 2002 and a 115.9% increase since 1997. In comparison, Asian men-owned businesses grew 62.3% from 1997 to 2007.
- ★ Asian women-owned firms across the country have total receipts of \$87.7 billion. The total receipts of Asian women-owned firms grew 63.4% since 2002.
- ★ Women-owned firms make up 33.7% of all Asian nonfarm businesses across the country.
- ★ A full 82.5% of these firms are non-employer firms, with average receipts of \$34,204.
- ★ The remaining 17.5% of the firms have paid employees, employing a total of 561,031 people across the country with a payroll of \$14.9 billion. These employer firms have average receipts of \$794,657.

Geography

- ★ Just 6.7% of all women-owned firms across the country are owned by Asian women.
- ★ The West has the highest representation (12.5%) followed by the Northeast (7.1%), the South (4.6%) and the Midwest (3.1%).
- ★ The states with the largest number of Asian women-owned businesses are: California (175,493), New York (58,134), and Texas (39,632).

Industry

- ★ The top industries for Asian women include: other services (25.5% of all Asian WOBs are in this sector), health care and social assistance (13.9%), and professional, scientific, and technical services (13.3%).
- ★ Industries least represented by Asian WOBs include management of companies and enterprises (.01%), mining, quarrying, and oil and gas extraction (.05%), and agriculture, forestry, fishing, and hunting (.15%).

The National Women's Business Council is a non-partisan federal government council created to serve as an independent source of advice and counsel to the President, Congress, and the U.S. Small Business Administration on economic issues of importance to women business owners. Members of the Council are prominent women business owners and leaders of women's business organizations.

SOURCE: All data comes from the US Census' 2007 Survey of Business Owners.

¹ Nonfarm businesses only. Women-owned defined as a woman or women owning 51% or more of the company.